

## Can your business afford to miss out?

Small Business Budget Measures are finishing on 30 June 2017

Back in May 2015, The Honourable J.B. Hockey MP unveiled the Federal Budget, announcing the Small Business package designed to energise the sector. Most notably the Accelerated Depreciation measure allows any eligible small business (annual turnover <\$2million) to claim an immediate tax deduction for each and every item they purchase up to \$20,000 before 1 July 2017. Eligible assets include cars, vans, solar panels, machinery, printers, IT equipment, point-of-sale systems, specialist equipment and much more. And it applies to new and old assets.

As an eligible business you can buy now and enjoy the benefits that new equipment brings to your business knowing that you can claim an immediate tax deduction on the full depreciation amount.

And there is no reason why you cannot extend these benefits by purchasing more than one asset. The cash flow benefits can really add up.

Tax deduction				
Number of Assets	Purchase Price	After June 30	Before June 30	Additional Cash Flow Benefit <sup>^</sup>
1	\$20,000	\$1,500	\$6,000	\$4,500
2	\$40,000	\$3,000	\$12,000	\$9,000
3	\$60,000	\$4,500	\$18,000	\$13,500

Full details are available by visiting the [ATO Website](#).

Talk to us today and find out how you can take advantage of this great opportunity before it ends on June 30.

<sup>^</sup>Cash flow benefit equals depreciation times the tax rate currently at 30 per cent. *{business name}* do not provide financial advice. You should obtain your own financial advice on the tax and accounting treatment.